

**Committee of Senior Representatives (CSR)  
Twentieth Meeting  
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19-20 April 2012**



Northern Dimension  
Partnership in Public Health  
and Social Well-being  
[www.ndphs.org](http://www.ndphs.org)

<b>Reference</b>	CSR 20/11.1/Info 2
<b>Title</b>	Audit report for the CBSS Secretariat for FY 2011
<b>Submitted by</b>	Secretariat
<b>Summary / Note</b>	This statement from an external audit of the FY 2011 accounts of the CBSS Secretariat has been produced by the Swedish State Audit Office. This audit was performed in late March 2012 and it covered also the NDPHS Secretariat as a unit of the CBSS Secretariat.
<b>Requested action</b>	For information

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Date 2012-04-04  
Ref. no. 32-2011-0605

## Independent Auditor's report for the Council of the Baltic Sea States

### *Report on the Financial Statements*

The Swedish National Audit Office (the Swedish NAO) have audited the financial statements of the Council of the Baltic Sea States for 2011, dated 2012-03-16.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Annual Accounts Act in Sweden (SFS 1995:1554), practice statement BFNAR 2009:1 issued by the Swedish Accounting Standards Board and other decisions for the Council.

Management is also responsible for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

The Swedish NAO's responsibility is to express an opinion on these financial statements based on our audit. The Swedish NAO conducted its audit in accordance with International Standards of Supreme Audit Institutions for financial Audits. Those standards require that the Swedish NAO comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements as well as whether management administration is in agreement with relevant directives and particular governmental decisions. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material



misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

The Swedish NAO believes that the audit evidence obtained is sufficient and appropriate to provide a basis for the audit opinion.

### *Opinion*

In the Swedish NAO's opinion, the financial statements give a true and fair view of the financial position of Council of the Baltic Sea States as at December 31, 2011, and its financial performance and its cash flows for the year then ended in accordance with Annual Accounts Act in Sweden (SFS 1995:1554), practice statement BFNAR 2009:1 issued by the Swedish Accounting Standards Board and other decisions for the Council.

Stefan Andersson, Auditor in charge, has decided in this matter. Anna Pira, Audit manager, has presented the matter.

Stefan Andersson

Anna Pira